

**Lutheran Church of the Resurrection
Endowment Fund
3rd Quarter, 2022**

	Beginning Quarter Balance	July	August	September (Quarter End Balance)
Assets:				
Fidelity Investments	\$ 163,770.86	\$ 171,836.72	\$ 166,791.07	\$ 153,976.67
Johnson Bank - Checking	\$ -	\$ -	\$ -	\$ -
Racine Community Foundation	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11
Total Assets	<u>\$ 189,728.97</u>	<u>\$ 197,794.83</u>	<u>\$ 192,749.18</u>	<u>\$ 179,934.78</u>
Principal Accounting:				
Principal	\$ 132,398.65	\$ 132,398.65	\$ 132,898.65	\$ 132,898.65
Available Funds (Total Assets - Principal)	\$ 57,330.32	\$ 65,396.18	\$ 59,850.53	\$ 47,036.13
15% Reserve (of available funds)	\$ 8,599.55	\$ 9,809.43	\$ 8,977.58	\$ 7,055.42
FUNDS AVAILABLE TO SPEND	<u>\$ 48,730.77</u>	<u>\$ 55,586.75</u>	<u>\$ 50,872.95</u>	<u>\$ 39,980.71</u>
(Available Funds - Reserve)				
Reasonable & Prudent Annual Spendable (4.0% of Rolling 20 qtrs Avg Total Assets)				\$ 7,532.33

Income and Expense Report				
	July	August	September	Total 3rd Quarter
Income:				
Contributions (Principal Increase)	\$ -	\$ 500.00	\$ -	\$ 500.00
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ 8,065.86	\$ (5,545.65)	\$ (12,814.40)	\$ (10,294.19)
Total Income	\$ 8,065.86	\$ (5,045.65)	\$ (12,814.40)	\$ (9,794.19)
Expenses:				
Grants	\$ -	\$ -	\$ -	\$ -
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	<u>\$ 8,065.86</u>	<u>\$ (5,045.65)</u>	<u>\$ (12,814.40)</u>	<u>\$ (9,794.19)</u>